



ZF STEERING GEAR (INDIA) LTD.

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Corporate Identity Number (CIN) : L29130PN1981PLC023734



November 20, 2023

BSE Limited

25th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai- 400 001

Sub: Disclosure under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations).

Ref: BSE Scrip Code: 505163

Dear Sir/ Madam,

Pursuant to the Regulation 47 of the Listing Regulations, please find enclosed copies of public announcement made by the Company, as published in the newspapers, on Saturday, November 18, 2023, in Business Standard, Pune and Mumbai (**English daily**) and Loksatta, Pune (**Regional Language daily**).

You are requested to take the aforesaid intimation on record.

Thank You,

Yours faithfully

for **ZF Steering Gear (India) Limited**

Company Secretary

Quick redress key weapon in battle against deepfakes

Experts seek legal framework, clear definition for such videos

BHAVINI MISHRA
New Delhi, 17 November

The Delhi Police Special Cell recently registered a first information report (FIR) in connection with deepfake AI-generated video of actor Rashmika Mandanna, putting the issue of regulating such technology at the forefront.

Experts say a faster redress mechanism is the need of the hour.

The FIR has been registered under Sections 465 (forgery) and 469 (harming reputation) of the Indian Penal Code, 1860, and Sections 66C (identity theft) and 66E (privacy violation) of the Information Technology Act, 2000.



ILLUSTRATION: BINAY SHUKLA

FACE TO FACE

- THREAT**
- Deepfakes can create concerns about identity theft, online obscenity, frauds, cyber-terrorism, and other tools of misinformation
- EXPERT VIEW**
- Establishing an active watchdog mechanism to address this issue
 - Social media platforms should take steps to detect and remove such videos
 - Important to consider the rights of artists for fair use
- HOW TO IDENTIFY AI-MODIFIED VIDEOS**
- Blurring or distortion around the face
 - Videos may have difficulty in matching the light and shadows of the original video

“In India, there is a specific provision in the Information Technology Act, 2000, that may be applicable in cases of deepfake crimes that involve capturing and transmitting a person’s images which may violate their privacy. Such an act if established can attract imprisonment of up to three years or a fine of up to ₹2 lakh. Even a platform that carries such deep fakes can be held liable if it fails to take action upon notice,” said Sufir Anand, IPR lawyer and joint managing partner, Anand & Nair.

The Delhi Commission for Women had sought action after the video of the actress went viral. It highlighted that no arrests had been made in the case to date and sought a copy of the FIR with details of the accused in the matter by November 17.

“The significant challenge lies in the rapid dissemination of these videos. Establishing an active watchdog mechanism is imperative to effectively address this issue. However, it is noteworthy that our existing court processes, while thorough, tend to operate with a deliberate pace,” said Meghna Mishra, partner, Kazzanjawala & Company.

Additionally, social-media platforms and other online platforms should be required to take steps to detect and remove deepfake videos. Victims of deepfake videos should also have the ability to seek legal recourse from the creators and distributors of the videos,” Sharma said.

The Centre has issued an advisory to social-media intermediaries, instructing them to exercise due diligence and make efforts to identify misinformation and deepfakes.

The government said the intermediaries were required to take action against such cases within the timeframes stipulated under the IT Rules, 2021, and prevent users from hosting such information or content. They said any content reported must be removed within 36 hours of reporting. However, proper regulation is required, say experts.

“A legal framework for deepfake videos should include a clear definition of what constitutes one such, as well as a prohibition on certain uses of deepfake videos, such as using them to commit fraud, impersonate others, or interfere with elections,” said Sharma.

The problem arises with the time taken to redress the problem.

“When I was in school or college, I genuinely can’t imagine how I could ever tackle this,” Mishra concurred with this view.

“While stringent laws exist to protect minors in such situations, the urgency with which action is taken to remove compromising videos becomes a critical factor. The delayed response to address these issues may inadvertently contribute to severe consequences, particularly when it involves minors who may be driven to take extreme measures,” she said.

A number of countries are currently developing legal frameworks for deepfake videos. For example, the European Union has proposed legislation that would require social-media platforms to take steps to detect and remove deepfake videos. The United States too has proposed legislation that would prohibit certain uses of deepfake videos.

However, it is important to balance the rights of artists for fair use.

Naipaul’s India

UTTARAN DAS GUPTA

When V S Naipaul died in London on 11 August 2018, obituaries poured in, praising his remarkable achievements as a writer. Comparing him with Charles Dickens and Leo Tolstoy, the *New York Times* described him as “a lightning rod for criticism,” who “exempted neither colonizer nor colonized from his scrutiny.” *The Guardian* described him as a “phenomenon and a spectacle, the ‘writer’ personified.” Writing for the *Financial Times*, Nilanjana S Roy pointed out: “Few writers have left behind such a vast and complicated legacy.” He was a writer who had mentored many and inspired many, but he treated most women in his life — his wife Patricia Ann Hale, his mistress Margaret Gooding, and even his editor, the redoubtable Diana Athill — with contempt and casual carelessness.

With this knowledge, it is often difficult to approach Naipaul’s work. Roy also points out in her article how Naipaul travelled to India in 1964, along with his wife Pat, who supported his writing by taking notes and editing, but was written out of the final book — “a practice common among male-travel writers of the time.” While reading *An Area of Darkness* (1964), the book that emerged from this journey, it is indeed difficult to imagine that Naipaul was possibly assisted in his research by fixers, companions, interpreters. From the very preface, the focus of the non-fiction narrative is on the author and his peculiar difficulties and challenges, such as anxiety about his writing career. It is a sort of performance, self-fashioning, that locates his ego at the centre of his work.

A similar self-fashioning is evident in the two other books he wrote on India — *A Wounded Civilization* (1957) and *A Million Mutinies Now* (1990). All three books, now republished in a collection under the title *India: A Difficult Relationship with the Country of his Ancestors*, “My India was full of pain,” he writes in the preface to *An Area of Darkness*. “Sixty years or so before, my ancestors had made the very long journey to the Caribbean. They had come as indentured labourers and eventually gained some success as professionals. Naipaul’s father, Seepersad, was a journalist and

writer who had moderate professional success and was married into the influential Capildeo family. Naipaul writes that he was going to an India that did not belong to E M Forster (*A Passage to India*, 1924) or Rudyard Kipling. “I was travelling to an India that existed only in my head.” The books are perhaps an exercise in getting out of the head and getting to see the country. One is left wondering how successful he is in doing this.

In all three books, Naipaul arrives in India at difficult moments of the country’s post-independence history. While he is travelling around the country and researching his book, *An Area of Darkness* was written between India and China. In the beginning, the news of the incursion is greeted with optimism of a successful defence. “Chinese launch massive, simultaneous attacks in Naga and Ladakh. Newspaper headlines can appear to exult.” A little later, the news turns sour: “There were rumours of Curzon’s seat in the Indian Councils being only with their knives, and of men frown from the Assam plains to the mountains of NEFA clad only in singlets and tennis-shoes... the humiliation of the Indian Army, India’s special pride, was complete.”

Similarly, in *A Wounded Civilization*, Naipaul arrives in India soon after former prime minister Indira Gandhi declares Emergency on June 25, 1975, on a commission from his British and American publishers as well as the *New York Review of Books*. This is the shortest of the three books — barely 200 pages — because he found it difficult to interview people for their information. “The Emergency was real... and people soon became unwilling to talk to me or to be seen with me,” he writes in the preface. With interviews becoming impossible, Naipaul decided: “I should attempt an intellectual portrait of this, I used existing material: newspapers, magazines, books, and squeezed them for their meaning.” What emerges is an archival work with a searing consciousness

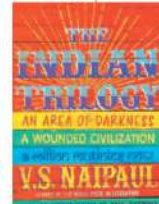
of the difficult present moment. Perhaps Naipaul’s study also has some contemporary echoes.

His final book on India, *A Million Mutinies Now*, one of his longest by his own admission, finds a country changing fast. On the eve of its economic liberalisation after decades of a planned economy, the country’s social fabric seems to be torn apart by multiple and conflicting interests — the “million mutinies” — of its people. On one hand, the Dalits are increasingly demanding a greater share of the national wealth, immediately after the Mandal Commission report, while the Hindu right wing is rising, buoyed by the Ram Janmabhoomi movement and other related events.

One of the key events in this book, at least for me, is Naipaul’s meeting with Marathi poet Nandee Dhasal, who was also one of the founders of the Dalit Panthers movement. Interviews with Dhasal and his wife, the Marathi writer and current president of the Dalit Panthers Malika Anand, Dhasal who is filled with insights into Dalit politics and literature, and also somewhat humorous incidents, such as Naipaul being made the chief guest of a meeting of sex workers in the infamous Golpitha area of Bombay (Mumbai) where Dhasal lived. In the end, Naipaul concludes in his polished prose: “A greater understanding became possible of the long, patient line of dark men and women on one side of the road... not just the poor of India, but an expression of the old internal enmity of that poverty people at the bottom, full of emotion, with no politics at the moment, just rejecting rejection.”

It is possible to be seduced by Naipaul’s prose, but Dilip Chitre provides a clear-eyed critique in his obituary for Dhasal, published in *Outlook*: “Naipaul devotes a whole chapter to his meeting with Nandee, but fails to comprehend its significance.” Chitre further says that Dhasal “makes good copy for journalists” because he is exotic. Is Naipaul also guilty of this exoticisation when he can see only the emotion and not the politics of the “people at the bottom”? Perhaps he is, and perhaps it is a result of the centred ego of his narratives.

The writer is a journalist and novelist. He teaches at O.P.J.S. Global University, Sonapat



THE INDIAN TRILOGY
Author: V S Naipaul
Publisher: Picador India
Price: ₹1,299 Pages: 1079



“The legal rights of artists in regard to deepfake videos are still a developing area of law. However, there are a few general principles that may apply, that is, artists have a copyright in their work; artists have the right to publicity; artists have the right to privacy,” said Kunal Sharma, partner, Singhania & Co.

In the video in question, the actor can be seen in a black workout outfit inside an elevator. The video was originally posted by British-Indian influencer Zara Patel, whose face was morphed with Mandanna’s face using artificial intelligence (AI) tools.

Days after this video, a digitally altered or deepfake image of Katrina Kaif from her upcoming film *Tiger 3* also surfaced online.

While raising serious concerns over such videos, Prime Minister Narendra Modi on Friday flagged a deepfake video of him doing Garba.

But how are such videos tracked?

Deepfake videos often contain artefacts that can be detected using technical analysis. “Law-enforcement agencies utilise specialised tools such as IP address tracking, Metadata Analysis, and Open-Source Intelligence (OSINT). Advanced technologies like facial recognition and content recognition algorithms play a pivotal role, aiding in identifying patterns in uptold activity and tracking the spread of unauthorised content,” said Ankur Mahindro, managing partner, Krod June.

The current legal framework governing the tracking of unauthorised videos includes provisions under the Information Technology Act (Section 67A), the Copyright Act, 1957, and the Indian Penal Code, 1860 (Section 292). Courts have often intervened by directing the takedown of URLs or posts containing unautho-

quant **quant Mutual Fund**
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NOTICE CUM ADDENDUM NO. 20/2023

Notice-cum-Addendum to the Scheme Information Document (“SID”), Key Information Memorandum (“KIM”) of the Schemes and Statement of Additional Information (“SAI”) of quant Mutual Fund

Change in Key Personnel of AMC

Mr. Prabhath Bhardwaj has been appointed as Chief Risk Officer of quant Money Managers Limited with effect from November 15, 2023.

Mr. Yug Tibrewal has been promoted from Dealer – Equity to Fund Manager – Equity of quant Money Managers Limited with effect from November 15, 2023.

Mr. Sourav Banerjee has been appointed as Dealer – Equity of quant Money Managers Limited with effect from November 15, 2023.

Mr. Chandrasekhar Chatterjee has resigned from the post of Chief Risk Officer with effect from November 15, 2023.

Accordingly, the following paragraph is revised in the Statement of Additional Information of quant Mutual Fund:

Name	Age/Qualification	Brief Experience
Mr. Prabhath Bhardwaj	Age: 46 Qualification: Master of Business (Economics), B.Com and PG Diploma in Data Science	Prabhath has over 16 years’ experience in the areas of Risk Management, Securities Market Regulation, Compliance, Investigation, Inspection & Policy matters. In his last assignment with IDBI Asset Management, he was responsible for implementation of Enterprise Risk Management framework for the IDBI Mutual Fund & administering the Risk Management Policy. He has also worked with companies such as Indiatrust MF and Antique Stock Broking where he was responsible for mutual fund and stock broking compliances respectively. He was part of the team that set up the trading surveillance mechanism at India International Exchange (IFSC) Ltd – India’s 1st International Exchange at IFSC, Gandhinagar. He has also provided consulting services to Global Financial Services Companies such as Brillio Technologies, iGate Global Solutions, and Perot Systems. He has worked with Securities & Exchange Board of India overseeing investigation of cases involving violations of Indian securities market laws and coordinating with other enforcement agencies & regulators. He has also played a risk management role at National Stock Exchange of India Ltd. Prabhath holds a Commerce degree and is also a Master of Business Economics (Finance) and holds a PG Diploma in Data Science. Wildlife photography is one of his many passions.
Mr. Yug Tibrewal	Age: 29 Qualification: Cleared all levels of CFA	Yug Tibrewal has over five years of experience in financial markets, he has worked in various roles such as equity research and investment banking. At quant Mutual Fund his focus areas include Liquidity & valuation analytics, and Risk management, along with trade analytics.
Mr. Sourav Banerjee	Age: 26 Qualification: MBA in Financial Management	Sourav has completed his and has over 5 years’ experience in financial services and has completed his Post Graduation in Financial Management from JBIMS.

All other terms and conditions of the SID, KIM and SAI of the Schemes read with other addendums if any remain unchanged. This notice-cum-addendum forms an integral part of the SID, KIM and SAI issued for the Schemes read with the addenda issued thereunder.

For quant Money Managers Limited
Sd/-
Authorised Signatory

Date : Mumbai
Date : 17.11.2023

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS. READ ALL SCHEME RELATED DOCUMENTS CAREFULLY

“FORM Z”
[See Sub-rule (11) (d) (1) of rule 107]
Possession Notice For Immovable Property

Whereas the undersigned being the Special Recovery Officer Mr. R. V. Kesurde Attached to Dryndep Co-operative Credit Soc. Ltd. Mumbai under the Maharashtra Co-operative Societies Rules, 1961 issued a demand notice dated 21.07.2023 calling upon the judgment debtor.

Mr. Ramesh Natha Amrod Loonee and Mrs. Sonal Ramesh Amrod Co-Loanee to repay the amount mentioned in the notice Rs.50,57,324/- Rs. Fifty Lakh Thirteen Thousand Three Hundred Twenty Four Only) with date of receipt of the said notice and the judgment debtor having failed to repay the amount, the undersigned has issued a notice for attachment dated 30.10.2023 and attached the property described herein below.

The judgment debtor having failed to repay the amount, notice is hereby given to the judgment debtor and the public in general that the undersigned has taken possession of 107 (1) (5) (1) of the Maharashtra Co-operative Societies Rules, 1961 on this 8th day of November of the year 2023.

The judgment debtor in particular and the public in general is hereby cautioned not to deal with the property and dealings with the property will be subject to the charges of the Dryndep Co-op. Credit Soc. Ltd. Mumbai, for an amount Rs.44,23,405/- (Rs. Forty Four Lakh Twenty Three Thousand Four Hundred Five Only) and interest thereon.

Description of the Immovable Property

All that part and parcel of the property consisting of: Flat No.-402, 4th Floor, Aditya Shiv Devdas Co-op Housing Society Ltd., City Survey No-463 and 463/1, Malje-Parvat, Tal-Parvat, Dist-Haigad-411026. (Area: 37.53 Sq. Mtr. Carpet)

Sd/-
R. V. Kesurde
Special Recovery & Sales Officer
(Rights As Per Maharashtra Co-Op. Societies Act 1960 Sect. 156 & Rules 1961 Rule 107)

Date : 16.11.2023
Place : Khairatpur

THE MAHARASHTRA AGRO-INDUSTRIES DEVELOPMENT CORPORATION LTD.
(A Govt. of Maharashtra Undertaking) CIN No. U05200MH1989SC0013348
(Registered under the Companies Act, 1956)
Kashibajda/Strat. Directorate, 5th Flr, Area, W.A. Colony, Ghatkopar East, Mumbai 400 035
Telephone : 22027207-28-29-31-32 Fax: 22027208 E-mail: forltd@mumbai@gmail.com

E - TENDER NOTICE 2023-24

Ref No. - MAIDC/Fert/2023-24/Tender-07 Date: 09.11.2023
B. Tenders (Crime Tenders) are invited by Maharashtra Agro Industries Development Corporation Limited, Ghatkopar, for the Sale of Fertilizer Pp, HDPE Oil Bags and Scrap Bag from our Fertilizer Factory.

E-Tender Notice No. - MAIDC/Fert/Tender-Old Bag/2023-24/07

Item / Particular	Tender Release Date -
A) PP HDPE Oil Bags / Dolemite bags	09.11.2023 12:40 Hrs.
B) PP HDPE Scrap	Tender Closing Date -
1. F.F. Rasayani	11.12.2023 11:00 AM
2. F.F. Pachom	
3. F.F. Randed	
4. F.F. Wardha	
5. F.F. Kolhapur	Tender Opening Date -
6. F.F. Jalga	12.12.2023 2:00 PM
7. F.F. Yavatmal	
8. F.F. Purgol	

Interested Bidders are requested to enroll on Maharashtra State E-Tendering Portal - <https://mahatenders.gov.in>. Address can also be seen on our website www.maidmumbai.com.

Sd/-
(Maheshwari Borse)
Dy.G.M (Fert.)

ASREC (India) Limited
Corporate Office: 201/202, Ground Floor, Bldg. No. 2, Solitaire Corporate Park, Andheri - Ghatkopar Link Road, Andheri East, Mumbai - 400 059.
Contact: Rajendra S. Borse: 9730100252
Email: asrec@asrec.co.in

NOTICE FOR TENDER - GUARANTEE BALE OF HYPOTHECATED TAXI AND AUTO RICKSHAWS

Pursuant to assignment agreement dated 28.03.2022 executed by Citicorp Nagesh Sarathi Bank Ltd. we as a secured creditor intend to sale Hypothecated Tax and Auto Rickshaws in LOT with eAuction/IS WHERE: S.A.S VINAY & MOORE/ECOBASE.

Notice is hereby given to the public in general (noting hereby in prescribed form under sealed cover for purchase of said Tax and Auto Rickshaws.

Lot No.	Description	Reserve Price	EMD	Possession
1.	Taxi MH-01-CJ-0404, MARUTI RITZ XI Taxi MH-47-C-0138/MARUTI RITZ	Rs. 70,000/- Rs. 70,000/-	Rs. 7,000/- Rs. 7,000/-	Physical Physical
2.	Taxi MH-03-AT-5231, MARUTI RITZ TAXI MH-91-CJ-2411	Rs. 75,000/- Rs. 75,000/-	Rs. 7,500/- Rs. 7,500/-	Physical Physical
3.	Taxi MH-05-AT-5803 HYUNDAI ELITE	Rs. 1,00,000/-	Rs. 10,000/-	Physical
4.	Auto Rickshaw (MH-46-A-3208 B)ii	Rs. 50,000/-	Rs. 5,000/-	Physical
5.	Auto Rickshaws (MH-55-BM-4577 MH-55-BM-4575)	Rs. 18,500/- Rs. 18,500/-	Rs. 2,000/- Rs. 2,000/-	Physical Physical

Date and Place of Inspection - Pls refer below

Sr. No.	Yard Details	No of Vehicle	Date of Inspection
1.	Disc Pay And Park, Inspira Building, Next To Swastik Apartment/CST Road, Kalyan, Santacruz East, Mumbai.	8	24.11.2023 (11.00 am to 05.00 pm)

Last date for Bid Submission - (Monday), 05.12.2023 @ 12.00 noon
Bidder Time/Address: (Monday), 05.12.2023 @ 11.00 AM to 04.00 PM
Place of Auction - ASREC (India) Ltd. Unit No. 1, 2nd Floor, Dryndep Business Park, Andheri Kurla Road Andheri East.

Bidder forms along with tender conditions of sale will be available at ASREC (India) Ltd., Unit No. 2nd Floor, Dryndep Business Park, Andheri Kurla Road Andheri East, Mumbai - 400059 from Monday, i.e. 20.11.2023 onwards between 11.00 AM to 04.00 PM against payment of Rs. 500/- Non-refundable. For more information, please visit www.asrec.co.in.

Date : 16.11.2023
Place : Mumbai

Sd/-
Authorised Officer
ASREC (India) Ltd.

ZF INDIA
Steering Gear (India) Limited

ZF STEERING GEAR (INDIA) LIMITED

CIN : L29100PN1981PLC023734
Regd. Off - Gat No. 124/24A, Village Vadu Budruk,
Tal. Shirur, Dist. Pune - 412 216 - Tel. 020-6726900, Fax: 92117-305302
Email Id: satish.mehta@zfndia.com • Website: www.zfndia.com

PUBLIC NOTICE

BEWARE OF FRAUDULENT APPLICATIONS AND SOCIAL MEDIA PLATFORMS

ZF Steering Gear (India) Limited (“ZF India”) hereby informs the public to be cautious of certain fraudulent applications and channels/users of social media platforms which are misusing certain logos and corporate name of ZF India and such applications, channels and users appear to be soliciting the general public to invest money through such applications/platforms with a false promise of high returns on investment in ZF India. Kindly note that such applications, channels and/or users are in no way connected or affiliated with ZF India and any claims, promises and guarantees made through such applications, channels and/or users, are entirely illegal, false and misleading. ZF India was not, is not and shall not be liable for any actions and/or inactions of such applications, channels and/or users, in any manner and on any account whatsoever.

For ZF Steering Gear (India) Limited
Satish Mehta
Company Secretary and
Compliance Officer

17th Nov. 2023
Place: Pune

Personal Finance, Insight Out

Personal Finance, **Monday to Saturday**

To book your copy, sms **reachesb** to 57575 or email **order@bmail.in**

Business Standard
Insight Out

TECH TALK: MAN & MACHINE

More than accidents involving industrial robots, which are rare, the slow pace of their deployment is a concern for industry in India

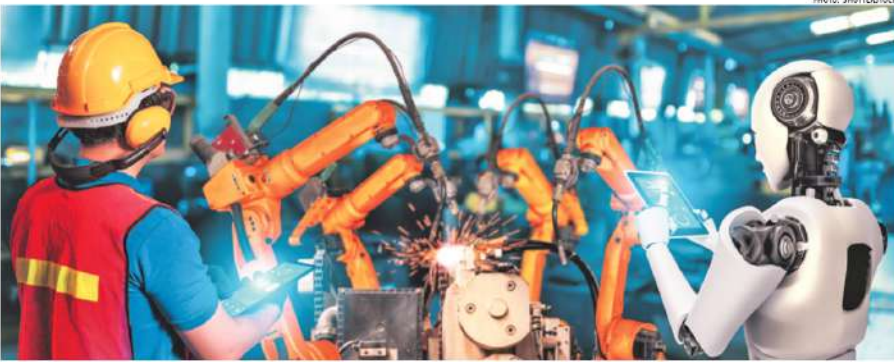


PHOTO: SHUTTERSTOCK

SHINE JAOGH
Chennai, 17 November

“You can kill me, but cannot defeat me,” says a robot named Kunjuppan in the 2019 Malayalam movie, *Android Kunjuppan Version 5.25*. The message is unambiguous: Robots are here to stay. Whether it was this film or earlier movies in the genre, such as the *Terminator* series, *Ex Machina* or *Enthiran* (*Robot*, starring Rajinikanth), in popular culture, robots tend to be seen as entities determined to eliminate humans. In real life, though, they are mere tools deployed to maximise or optimise output for human benefit — except for the rare occasion when they turn on humans, not by design but by mistake. This is precisely what happened last week when a robot crushed a man to death in South Korea. The machine had likely mistaken the 40-year-old factory worker for a box. The worker was inspecting the robot’s sensor at a vegetable packaging plant when the incident occurred. Such freak incidents have been reported from Indian factories, too. Back in 2015, a 23-year-old worker at an

auto component manufacturing factory in Manesar near Gurugram died after an industrial robot gripped him, crushing his ribs and abdominal region. Robotics experts insist accidents such as these are usually a result of human error. Working with robots, they say, demands strict adherence to safety protocols. Safety is very important and cannot be compromised when you adopt these high-end technologies,” says Gurugram-based Pradeep Shorma, vice president (Sales and Marketing), Kuka India. Kuka is an Augsburg (Germany)-headquartered manufacturer and supplier of industrial robots. “These are programmable machines, and once they have been programmed, humans are not allowed to go inside the working area when the machine is in operation,” he adds. Industrial robots, he adds, are meant to be operated behind fences. “Accidents can happen if the safety instructions are ignored. We are always sensitising our customers as the robots are meant to work 24x7, 365 days.” There are mainly two types of robots in India — industrial and service

(which are largely humanoid). The country is, however, way down in the pecking order when it comes to robot deployment. And more than the accidents, which are rare, this is an area of concern for the industry. According to the International Federation of Robotics (IFR), India installed 55,353 robots in 2022. Compare that to China, which installed 290,288. Industry experts say governments at the Centre and states need to bring in policies to give a fillip to the sector, the way the Telangana government has done. In May this year, Telangana became the first Indian state to introduce a Robotics Framework that would create an ecosystem to encourage innovation, entrepreneurship, research and development. It also proposed to set up a ‘Telangana Robotics Innovation Centre’ and a ‘Robo Park’ to provide testing facilities, and co-working and co-production options. “Telangana’s strategic focus on pivotal sectors — agriculture, healthcare, consumer robotics, and industrial automation — within its robotics framework is underpinned by a multifaceted vision aimed at fostering economic growth,

innovation, job creation and global competitiveness,” said Jayesh Ranjan, principal secretary, Information Technology and Industries, Telangana. In agriculture, he explains, robotics addresses tasks such as planting, weeding and harvesting. The state also aims to create a healthcare robotics hub that would attract investment and turn Telangana into a centre for medical innovation. Ranjan says the proposed Robo Park and robotics accelerator will help expand the robotics industry not just in Telangana but on a national scale. India currently holds the 11th position globally in terms of robot installations, trailing behind China, Japan, the United States, Korea, Germany, Italy, Chinese Taipei, France, Mexico and Singapore. In operational stock, it ranks 12th. Phani Kumar, founder of Circuitgrid Robotics, a Hyderabad-based designer, assembler and distributor of robots, says, “For humanoid robots, restaurants and schools are the predominant consumers. We are receiving a lot of demand from them.” However, in India, the industrial sector stands as the primary driver for robotics orders, he adds. “To foster

growth in demand and the sector as a whole, more states need to introduce policies that support the industry,” Kumar says. Despite the challenges, India holds promise since it is among the top countries to have installed welding robots, primarily in the automotive industry. Last year, installations reached 1,640, surpassing figures from France and Italy. However, industry experts like Shoran point out a current gap: there are no domestic manufacturers of industrial robots in India. Consequently, all requirements are fulfilled through imports, incurring higher costs due to import duties (approximately 10 per cent, along with clearing charges), goods and services tax (GST) and logistics expenses. A large chunk of the robots in India operate in the automotive industry, followed by plastic and chemical products.

Of the total robots installed in the country last year, 1,475 were in the automotive sector, 409 in plastic and chemical products, 330 in metal and machinery and 277 in electrical or electronics. IFR predicts a relatively modest growth rate for robot installations in India in 2023. However, expectations are that there would be a significant acceleration toward the end of the decade. The automotive industry, being the largest consumer, has announced several investment initiatives, primarily geared towards enhancing production capacities for electric vehicles and batteries. Additionally, India’s steel industry has outlined plans for expanding its capacity, while multiple projects are underway in the electronics sector. However, “many of these projects are still in the early stages and will not create demand for industrial robots before the end of this decade,” notes the “World Robotics Report”, which was released earlier this year. Additional stimulus, it adds, can be expected from the production-linked incentives scheme, which is currently set to run until 2025. The machines will, for now, occupy only a section of the factory floor, and humans would be well-advised to steer clear of that section while they’re at work.

ROBOT RUMBLES

ANNUAL INSTALLATION OF INDUSTRIAL ROBOTS

■ 2022 ('000 units)

China	290.3
Japan	50.4
United States	39.6
South Korea	31.7
Germany	25.6
Italy	11.5
Chinese Taipei	7.8
France	7.4
Mexico	6.0
Singapore	5.9
India	5.4

ANNUAL INSTALLATION OF INDUSTRIAL ROBOTS BY CUSTOMER INDUSTRY IN INDIA

■ 2022 (Units)

AUTOMOTIVE	1,475
PLASTIC & CHEMICAL PRODUCTS	409
METAL & MACHINERY	330
ELECTRICAL/ELECTRONICS	277
FOOD	45
ALL OTHERS	319
UNSPECIFIED	2,498

Source: International Federation of Robotics



THE MAHARASHTRA AGRO-INDUSTRIES DEVELOPMENT CORPORATION LTD.
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Krush Udyog Bhavan, Orinikar, Deesa Marg, Kanye Milk Colony, Goranjan (East), Mumbai 400 045.
Telephone: 23272327-26-26-13-23 Fax: 23272326 E-mail: info@mahagroind.com

E-TENDER NOTICE 2023-24
Ref. No.: MAID/Fer/2023-24/Tender-07 Date: 08.11.2023
E-Tenders (Online Tenders) are invited by Maharashtra Agro Industries Development Corporation Limited, Goranjan, for the Sale of Fertilizer PP/HDFE Old bags and Storage Bags from our Fertilizer Factory.
E-Tender Notice No.: MAID/Fer/E-Tender/Old Bags/2023-24/07

Item / Particular	Tender Release Date - 09.11.2023 12.49 Hrs
A) PP/HDFE Old Bags / Dolomite bags	
B) PP/HDFE Scrap	
1. F.F. Razayani	Tender Closing Date - 11.12.2023 11.00 AM
2. F.F. Pachora	
3. F.F. Nanded	
4. F.F. Haidra	
5. F.F. Kolhapur	
6. F.F. Jalna	Tender Opening Date - 12.12.2023 2.00 PM
7. F.F. Yavatmal	
8. F.F. Jalgaon	

Interested Bidders are requested to enroll on Maharashtra State E-Tendering Portal: <https://mahatenders.gov.in>. Advertise can also be seen on our website <http://maidmumbai.com>.
(Maheshwari Borse) Dy. GM (Port.)

ROAD INFRASTRUCTURE DEVELOPMENT COMPANY OF RAJASTHAN LTD.
705-706, 7th Floor, ARS Corporate Park, Sopalbari, Alwar Road, Jaipur - 302 001
Tel: +91-141-2222222 Fax: +91-141-2222222 Email: info@rdcra.com

RDICORPIL invites to invite online tenders through e-procurement for Collection of user fee and operation of toll plazas on Mathura (J.P. Bypass)-Shrotter (M.B. Road) for the period from 01.12.2023 to 31.03.2025 (19 Months). Bid document may be downloaded from the website <http://proc.eprocrajasthan.gov.in> from 18.11.2023 (10.00 Hrs) to 25.11.2023 (18.00 Hrs). Online bids will be opened on 27.11.2023. All the particulars and amendments related to the E-Procurement can be viewed on the above said website. Interested agencies/firms are required to be registered on the website <http://proc.eprocrajasthan.gov.in> through digital signatures. Director

TCI DEVELOPERS LIMITED
Corporate Identification Number (CIN): L71012RJ2008PL009173
Registered Office: Flat No. 306-307, 1-3-271 to 273, 3rd Floor, Ashoka Biotech Chambers, 8, P Road, Secunderabad, Telangana, 500003 | Tel. No.: +91-48-22949104 | Fax. No.: +91-48-22949193
Contact Person: Ms. Sakshi Gupta, Company Secretary & Compliance Officer
Email id: sakshi@tcidevelopers.com | Website: www.tcidevelopers.com

Dear Residual Public Shareholder,
(This public invitation shall be read in combination of and read in conjunction with and all capitalized terms used in this public invitation shall have the same meaning as ascribed to it in Detailed Public Announcement dated September 02, 2022 published on September 05, 2022 ("DPN"), the Letter of Offer dated September 05, 2022 ("LOF"), Post Offer PA dated September 21, 2022 ("Post Offer PA"), Exit Offer Public Announcement dated November 03, 2022 ("Exit Offer PA") and Exit Letter of Offer dated November 11, 2022 ("ELOF").
This invitation of the Company is being issued for and on behalf of TCI Real Estate Holdings Limited ("Promoter Acquirer"), and other members of promoter and promoter group of TCI Developers Limited to the remaining Public Shareholders ("Residual Public Shareholders") of TCI Developers Limited (the "Company") in accordance with Regulation 27(1)(a) and all other applicable regulations of the Listing Regulations.
This is to inform to all Residual Public Shareholders that the Equity Shares of the Company have been delisted and trading in the Equity Shares of the Company has been discontinued w.e.f. November 11, 2022 ("BSE and NSE Date of Discontinuance of Trading") and the above residual security symbol will be delisted from BSE and NSE with effect from November 19, 2022 ("BSE and NSE Date of Delisting").
In terms of Regulation 27(1)(a) read with Regulation 29 and all other applicable Regulations of the Listing Regulations, the Promoter Acquirer is inviting the Remaining Public Shareholders to avail the exit opportunity during the one-year exit window after delisting of Equity Shares.
The Residual Public Shareholders who have still not tendered their Equity Shares, can tender their Equity Shares to the Promoter Acquirer at the Exit Price of ₹ 400/- (Indian Rupees Four Hundred Only) during the extended period from November 18, 2023 till May 31, 2024 (both days inclusive) (the "Exit Window") subject to the terms and conditions provided in ELOF. The Residual Public Shareholders are required to ensure that their Exit Application Form, together with the necessary enclosures, as per ELOF, is received by the Registrar to the Exit Offer on or before May 31, 2024.
In case of non-receipt of said Exit Application Form / ELOF or if the same has been mislaid, the Residual Public Shareholders may obtain a copy of the same by writing to the Registrar to the Exit Offer. Copy of the ELOF can also be downloaded from the websites of the BSE at www.bseindia.com, NSE at www.nseindia.com and Company at www.tcidevelopers.com.
A follow-up email for the offer period extended till May 31, 2024, has been sent to all the remaining Residual Public Shareholders in compliance with Regulation 27(1)(b) of the Listing Regulations.
The Promoter Acquirer will make the payment by way of electronic credit to Residual Public Shareholders who have validly tendered their Equity Shares to the Registrar to the Exit Offer and the amount of such payment shall be made available with necessary enclosures, if any and receipt of the Equity Shares in the Special Depository Account (inset of physical share certificates) (along with duly filed in transfer deed (s) as applicable) by the Registrar to the Exit Offer.
Any Residual Public Shareholders seeking any other assistance in connection with their shareholding like issue of duplicate share certificate, rectification of name, transmission of shares, deletion of name of a shareholder in case of joint shareholding, etc. may contact the Registrar to the Exit Offer.
The Promoter Acquirer accept full responsibility for the information contained in this Public Invitation and confirms that such information is true, fair and adequate in all material aspects.

ZF INDIA
ZF STEERING GEAR (INDIA) LIMITED
CIN: L29130PN181PL0023734
Regd. Off.: Gat No. 1242/44, Village Yeda Budruk, Tal. Shinar, Dist. Pune - 412 216. *Tel: 020-47289900, Fax: 02137-303300
Email Id: sales@zfindia.com * Website: www.zfindia.com

PUBLIC NOTICE
BEWARE OF FRADULENT APPLICATIONS AND SOCIAL MEDIA PLATFORMS
ZF Steering Gear (India) Limited ("ZF India") hereby informs the public to be cautious of certain fraudulent applications and channels/users of social media platforms which are misusing certain logos and corporate name of ZF India and such applications, channels and users appear to be soliciting the general public to invest money through such applications/platforms with a false promise of high returns on investment in ZF India. Kindly note that such applications, channels and/or users are in no way connected or affiliated with ZF India and any claims, promises and guarantees made through such applications, channels and/or users, are entirely illegal, false and misleading. ZF India was not, is not and shall not be liable for any actions and/or inactions of such applications, channels and/or users, in any manner and on any account whatsoever.
For ZF Steering Gear (India) Limited
Satish Mehta
Company Secretary and Compliance Officer
17th Nov. 2023
Place: Pune

MANAGER TO THE OFFER
SAFFRON
SAFFRON CAPITAL ADVISORS PRIVATE LIMITED
805, 8th floor, Central Plaza, Anandji Karia Road, J.B. Nagar, Andheri (East) Mumbai - 400 059, Maharashtra, India.
Telephone: +91 22 4973 0394 | Fax: NA
E-mail: delisting@safronadvisors.com
Website: www.safronadvisors.com
Investor grievance: investorgrievance@safronadvisors.com
SEBI Registration Number: NU030011211
Validity of Registration: Permanent
Contact Person: Amit Vajje / Gaurav Khadwalal

REGISTRAR TO THE OFFER
KFINTECH
KFIN TECHNOLOGIES LIMITED
Soterium Tower - 8, Plot 31 & 32, Gachbowl, Financial District, Nanarajpura, Serlingampally, Hyderabad 500 302, Telangana, India.
Telephone: +91 40 8745 2222 / +91 40 7961 1000
Toll Free No: 1-800-3094-001 | Fax: +91 40-23001153
E-mail: delisting@kfinintech.com
Website: www.kfinintech.com
Investor Grievance Email: investorgrievance@kfinintech.com
Contact Person: Mr. Murali Krishna M
SEBI Registration Number: NV000002221

For and on behalf of the Board of Directors of TCI Real Estate Holdings Limited (the Promoter Acquirer)
Sd/-
Urmila Agarwal Sd/-
Karanjit Singh Sd/-
Ishwar Singh Sagar
Place: Gurugram
Date: November 17, 2023

PEARL GLOBAL
Securities Depositories - Member
PEARL GLOBAL SECURITIES LIMITED
CIN: L74899DL1989PL0356849
Registered Office: C-17/1, Paschim Marg, Vasant Vihar, New Delhi-110057
Corporate Office: Pearl Tower, Plot No. 51, Sector-32, Institutional Area, Gurugram-122001, Haryana
E-mail: investor@pearlglobal.com Website: www.pearlglobal.com

NOTICE OF POSTAL BALLOT AND REMOTE E-VOTING INFORMATION
NOTICE is hereby given pursuant to the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") read with the Companies (Management and Administration) Rules, 2014 ("Rules"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2005 ("SEBI Listing Regulations"), Secretarial Standard on General Meetings (SS-2), as amended from time to time and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs (MCA) for holding general meetings / conducting Postal Ballot process through e-voting vide General Circular No. 14/2020 dated April 8, 2020 and General Circular No. 17/2020 dated April 13, 2020 read with other relevant circulars, including General Circular No. 9/2023 dated September 25, 2023 ("MCA Circulars"), following resolutions as set out in the Postal Ballot Notice dated November 8, 2023 are proposed to be passed by the members through Postal Ballot only by voting through electronic means (remote e-voting).

S.No.	Particulars of Resolution(s)	Resolution Type
1.	To approve sub-divisional split of Equity Shares from the Face Value of Rs.10/- to Face Value of Rs.5/- per Equity Share	Ordinary Resolution
2.	Approval for alteration of the Capital Clause of the Memorandum of Association of the Company	Ordinary Resolution
3.	Authorization for raising capital through issue of Equity Shares and/or other eligible securities.	Special Resolution
4.	To approve the revision in remuneration of Mr. Pallab Banerjee (DIN: 07936749) Managing Director for the purpose of exercise of Stock options	Special Resolution

In terms of relevant provisions of the Act and in accordance with MCA Circulars, the Postal Ballot Notice along with the instructions regarding remote e-voting has been sent only through email to all those Members, whose email address is registered with the Company/ Depositories/ Postallot Participants/ Registrar and Share Transfer Agent (RTA of the Company) and whose name is recorded in the register of members or in the register of beneficial owners maintained by the Depositories as on the cut-off i.e. November 10, 2023. A person who is not a member on the cut-off date shall accordingly treat the Postal Ballot Notice for information purpose only. The Notice is available on the website of the Company at <https://www.pearlglobal.com>, Stock Exchanges website i.e. BSE Limited at www.bseindia.com, National Stock Exchange of India Limited at www.nseindia.com where the shares of the Company are listed and on the NSDL website at www.evoting.nsdl.com. The facility of casting the votes by the members ("e-voting") will be provided by National Securities Depositories Limited (NSDL) and the detailed procedure for the same has been provided in the Postal Ballot Notice. The remote e-voting period commences on Monday, November 20, 2023 (09:00 A.M. IST) and will end on Tuesday, December 19, 2023 (05:00 P.M. IST). The e-voting mode will be disabled for voting thereafter. Remote e-voting shall not be allowed beyond the said time and date. During this period, members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of November 10, 2023, may cast their vote by remote e-voting on the resolutions as set out in the Postal Ballot Notice. The Company has appointed CS Jayant Sood (ICF 4482), Practising Company Secretary, as scrutinizer for conducting the entire postal ballot process by way of remote e-voting in a fair and transparent manner. Members who have not registered their e-mail address with the Company/RTA/Depository can now register the same by sending a request to Link Intime India Private Limited or the Company at investor@pearlglobal.com. Members holding Shares in demat form are requested to register their e-mail address with their Depository Participants only. The registered e-mail address will be used for sending future communications. The Results of the Postal Ballot will be declared on Wednesday, December 20, 2023. The said results along with the Scrutinizer's Report will also be placed on the Company's website i.e. www.pearlglobal.com besides communicating the same to the BSE Limited and National Stock Exchange of India. Members who need assistance during e-voting period, can contact NSDL on evoting@nsdl.co.in or call on: 022-4886 7000 and 022-2499 7000 or send a request to Ms. Pallavi Mhatre at evoting@nsdl.co.in or Members may write to the Company at investor@pearlglobal.com

By Order of Board of Directors
For Pearl Global Securities Limited
(Shrija Budhta)
Company Secretary
ACS-23564

Place: Gurugram
Date: November 17, 2023

